Maine Regional Railways Project

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MaineDOT awarded $20M in Federal funding under the USDOT TIGER VII Program

*TIGER is a competitive program for surface transportation projects, in 2015 USDOT had More than $10B in applications nationally for $500M in available funding.

*The Maine Regional Railways Project has a total project cost of $37M and involves 4 private rail operators, MaineDOT and USDOT.

Funding Breakdown

<table>
<thead>
<tr>
<th>Total Project Cost</th>
<th>$37,348,516</th>
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</thead>
<tbody>
<tr>
<td>USDOT TIGER</td>
<td>$20,000,000</td>
</tr>
<tr>
<td>Railroad Match</td>
<td>$14,539,406</td>
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<tr>
<td>MaineDOT Match</td>
<td>$ 2,809,110</td>
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</tbody>
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Goals of the Maine Regional Rail Project

a) Restore a critical component of the national rail system to a state of good repair improving both the reliability and resiliency in a key transportation corridor vital to the regional forest products industry and supportive of export initiatives.

b) Improve the accessibility and long-term prospects for the economy and the environment in an economically challenged region by improving the transportation system that is vital to industry and the jobs that they support.

c) Remove key bottlenecks and increase velocity for rail traffic creating a virtuous cycle allowing for greater capacity and subsequent future investment resulting in further improvements to the economic competitiveness of the region.

d) Leverage the unique partnership of four (4) railroads uniting and contributing to create a better corridor where each plays a crucial and inseparable role.