2024 Statewide Contribution of Maine's Forest Products Sector

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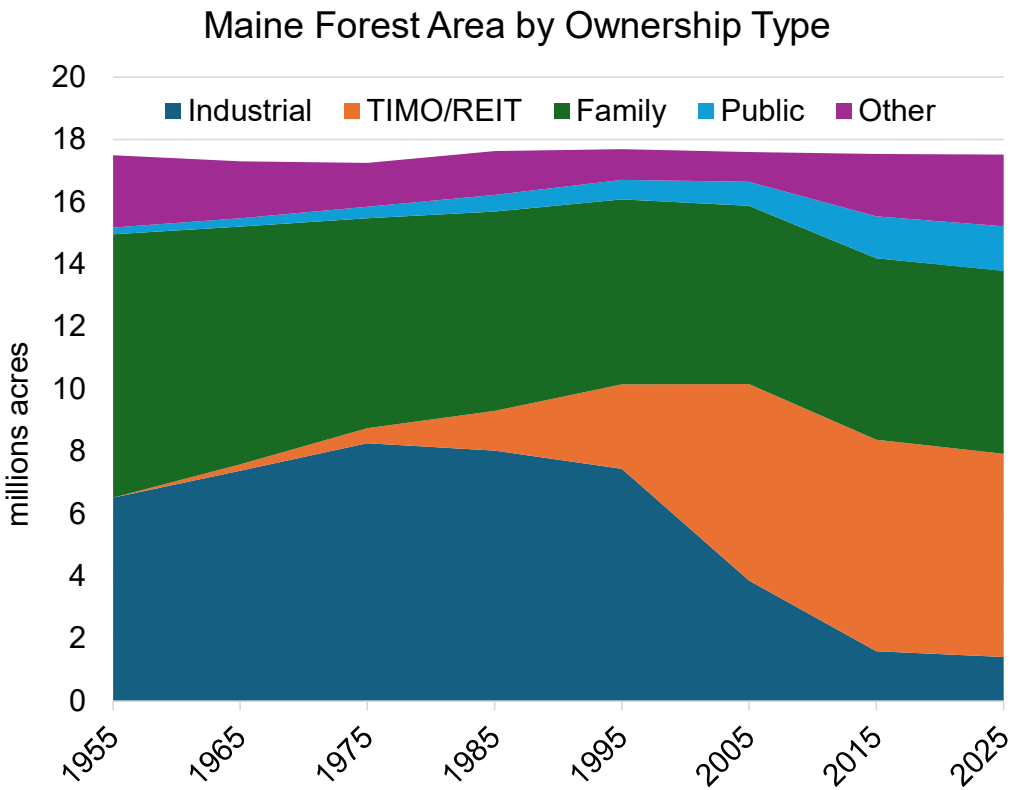
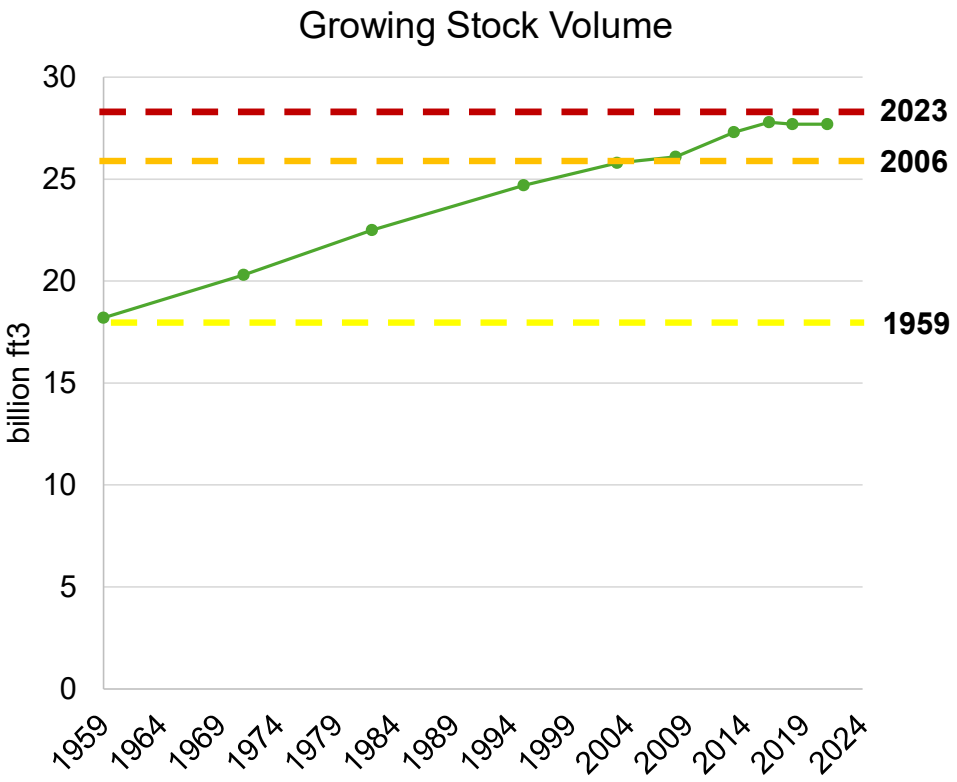
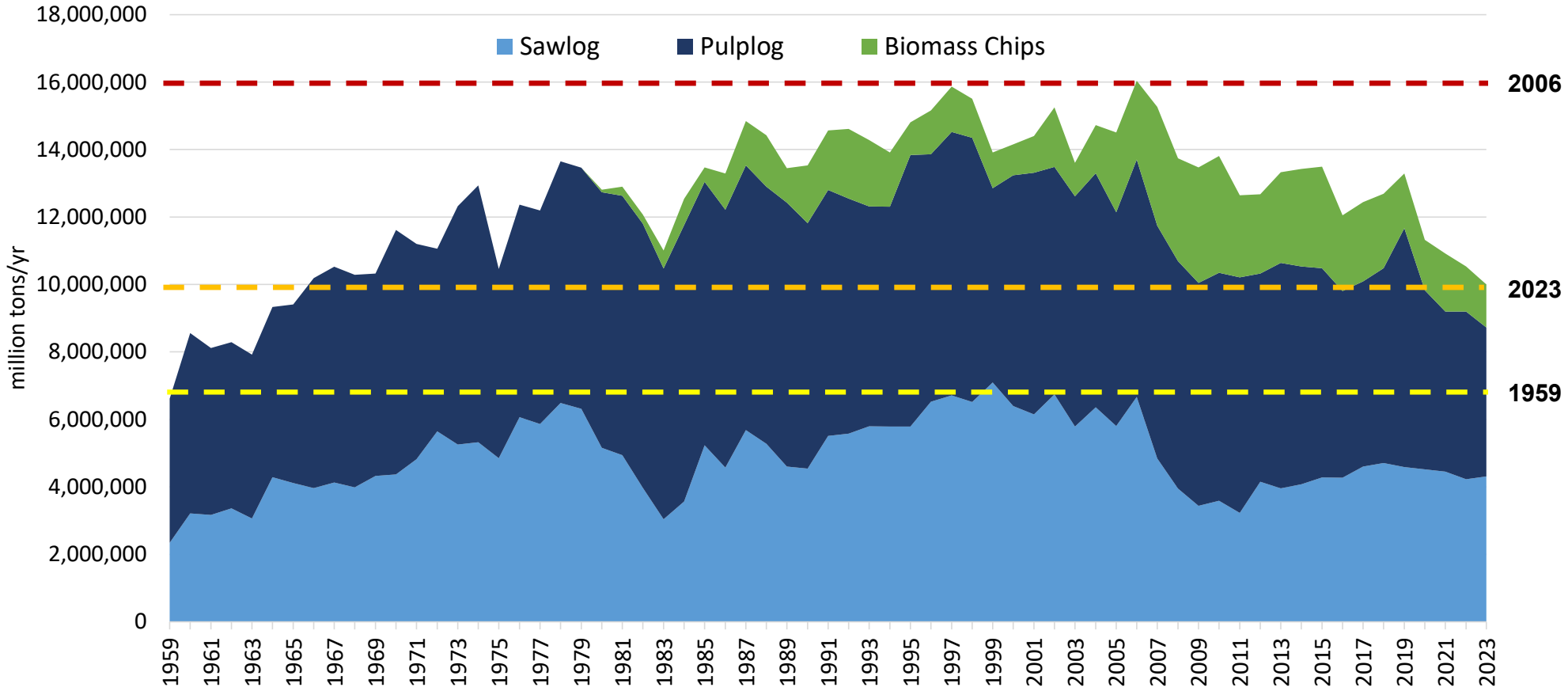
Maine Forest Area & Inventory, 1959-2023

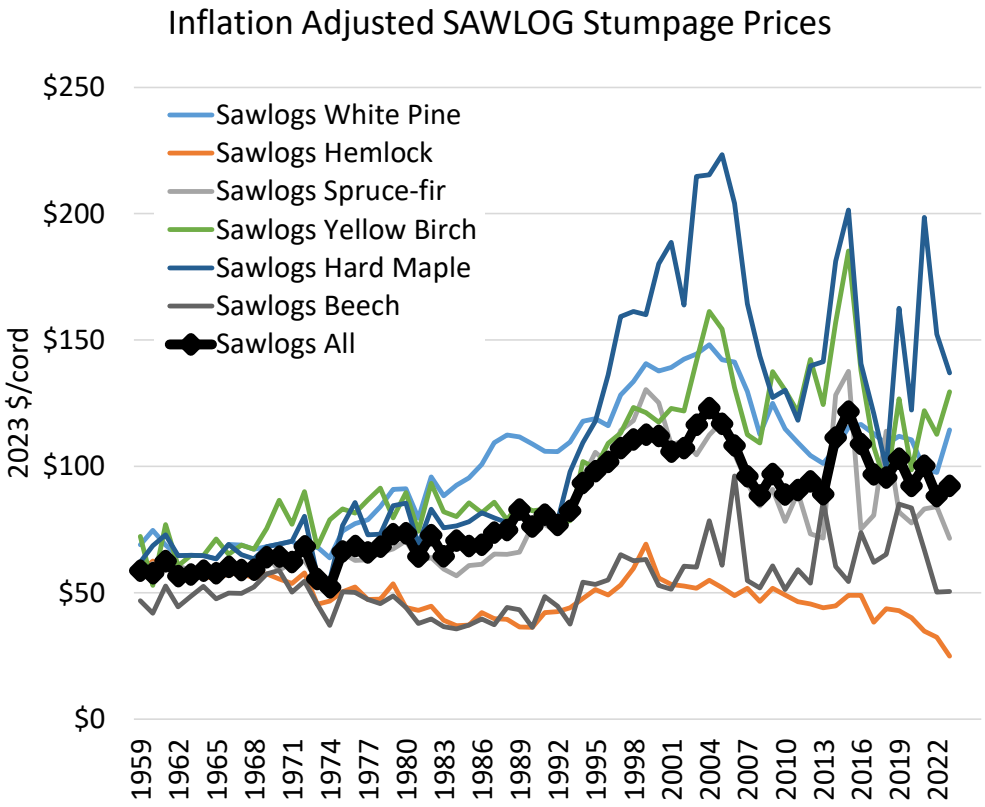


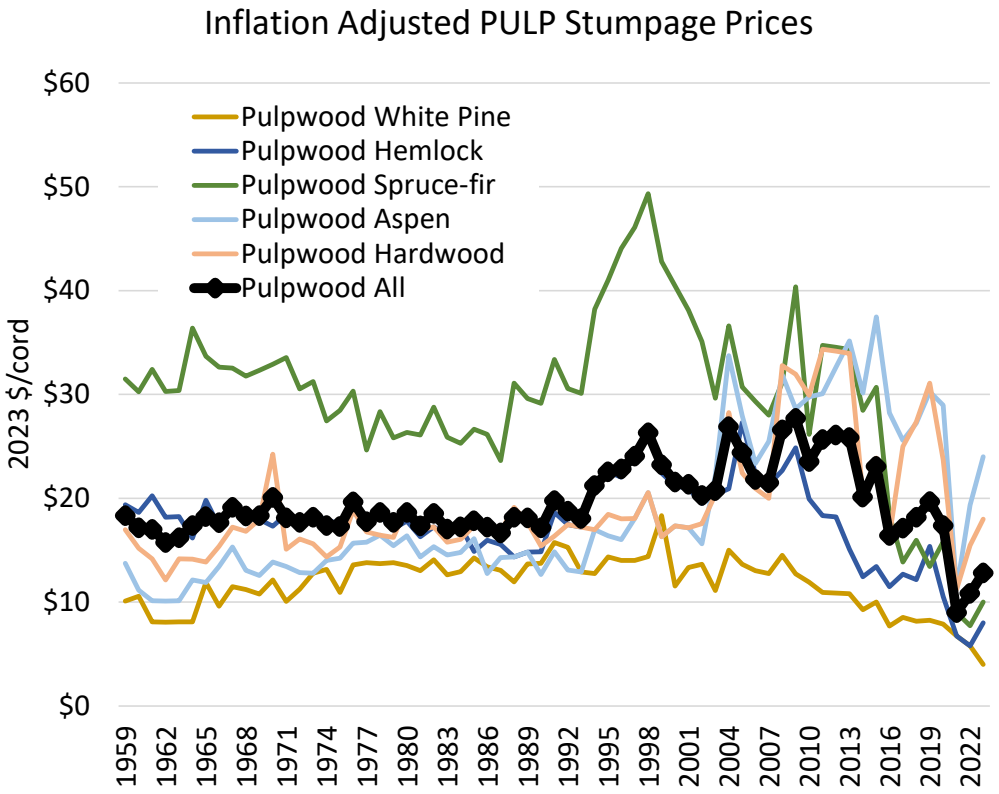


Maine Timber Harvest, 1959-2023

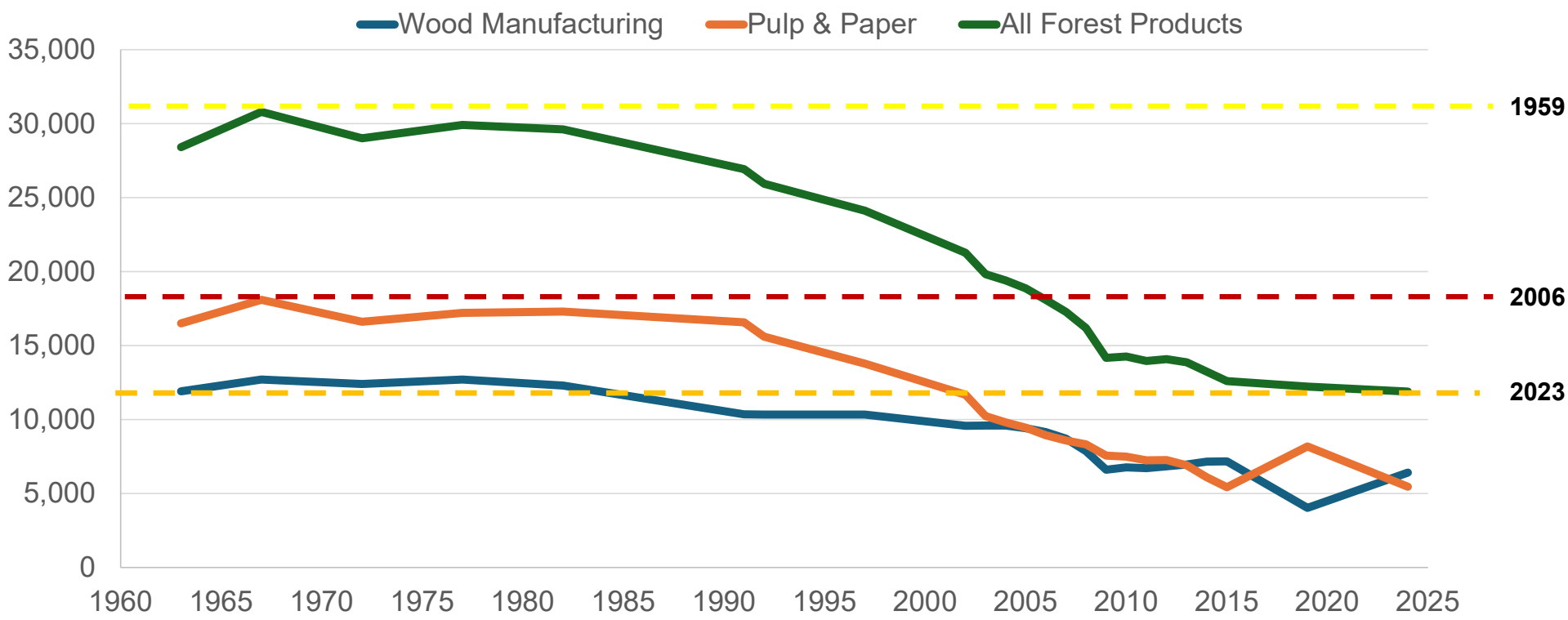


Maine Stumpage Prices, 1959-2023

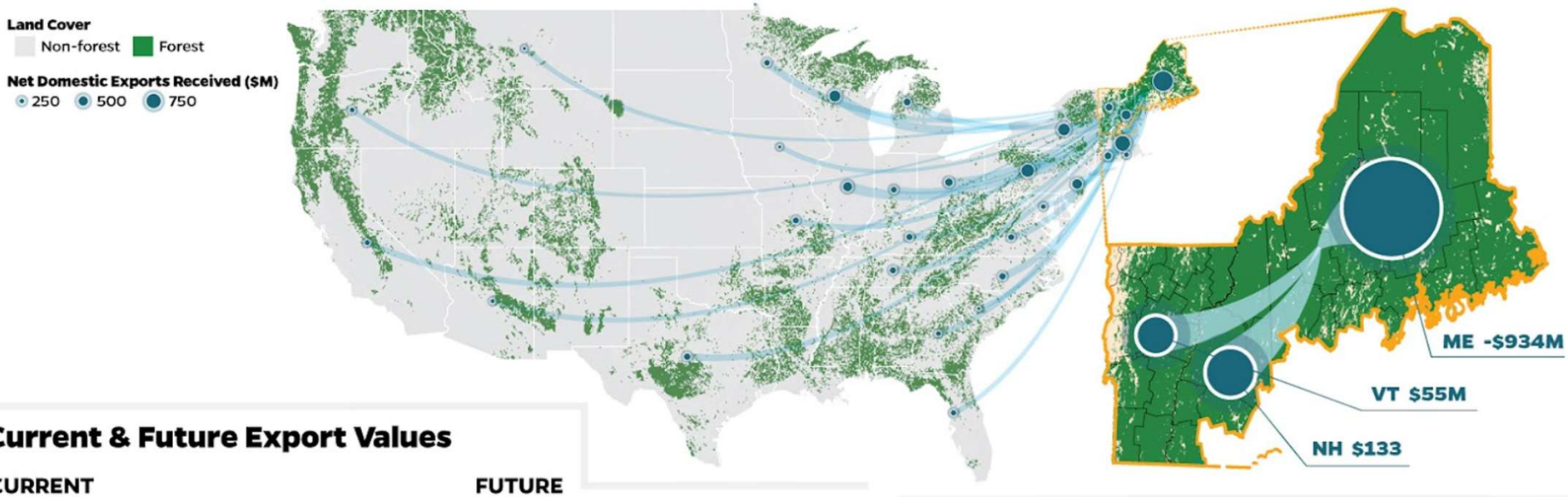




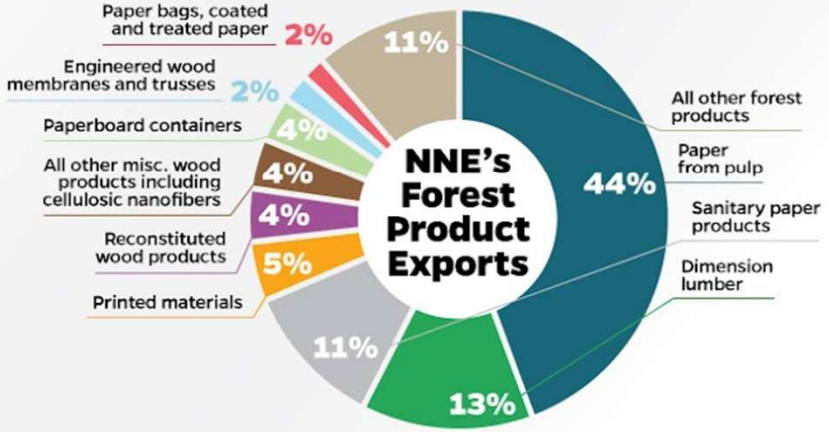
Forest Products Employment, 1963-2024



NORTHERN NEW ENGLAND NET DOMESTIC FOREST PRODUCT EXPORTS ($M)



Current & Future Export Values

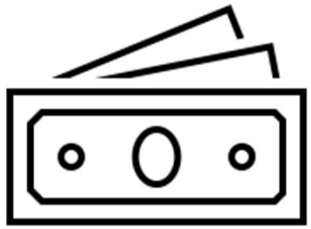


2024 Statewide Economic Contribution of Maine's Forest Products Sector

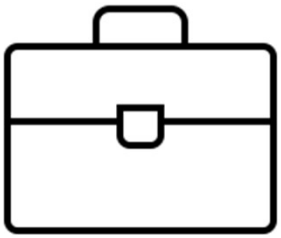
A Note on the Methodology

	Previous Approaches	This Reports Approach
Underlying Data Source	United States Census Bureau	bea Bureau of Economic Analysis, U.S. Department of Commerce; BLS
Direct Input Data Source	Annual Survey of Manufactures (ASM)	Lightcast
Input-Output Software	IMPLAN	IMPLAN

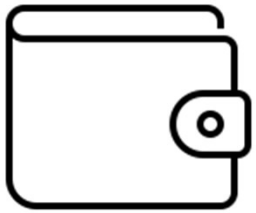
Summary of Findings



$8.3B
in output



>29,000
jobs



$2.1B
labor income

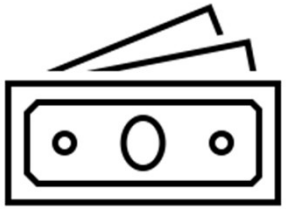
Value Added to Maine

$3.4B
total value added

3.45%
of the state's gross domestic product (GDP)

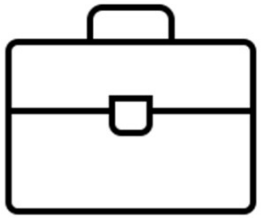
$1 of every $29
in Maine's total GDP

How has this changed?



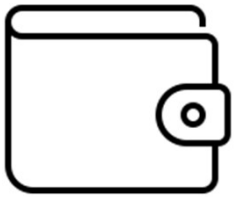
-14%

growth rate of output (2019-2024)



-7%

growth rate in employment (2019-2024)



3%

growth rate of labor income (2019-2024)

Understanding Change

The Maine Forest Products Sector

Primary Area	Industry Included in the Model
Harvesting	➢ Forestry & Logging ➢ Support Activities for Forestry
Biomass Electricity Generation	➢ Biomass Electric Power Generation
Sawmills	➢ Sawmill & Woodworking Machinery Manufacturing
Plywood & Veneer	
Pulp & Paper Manufacturing	➢ Paper Manufacturing
Wood Furniture	➢ Wood Kitchen Cabinet & Countertop Manufacturing ➢ Nonupholstered Wood Household Furniture Manufacturing ➢ Wood Office Furniture Manufacturing ➢ Custom Architectural Woodwork and Millwork
Wood Product Manufacturing	➢ Wood Product Manufacturing

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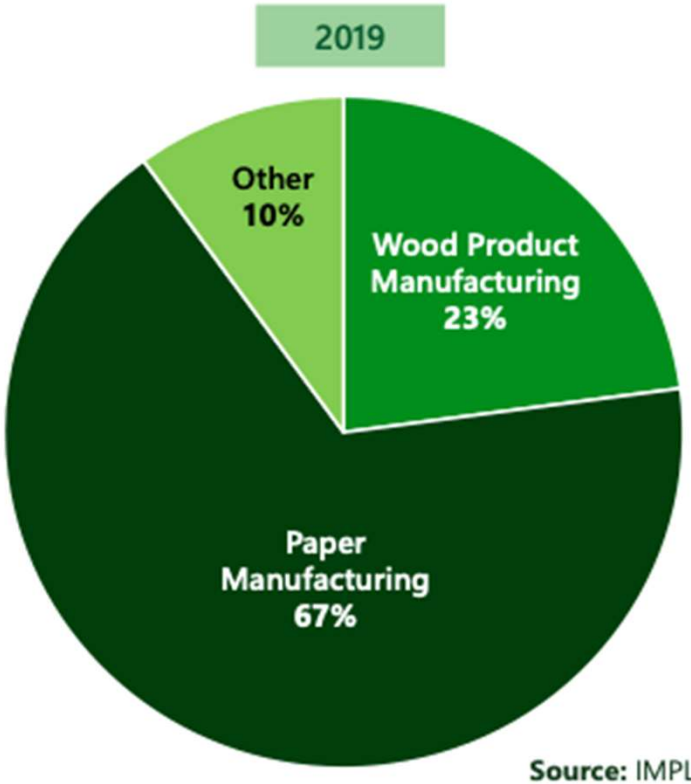
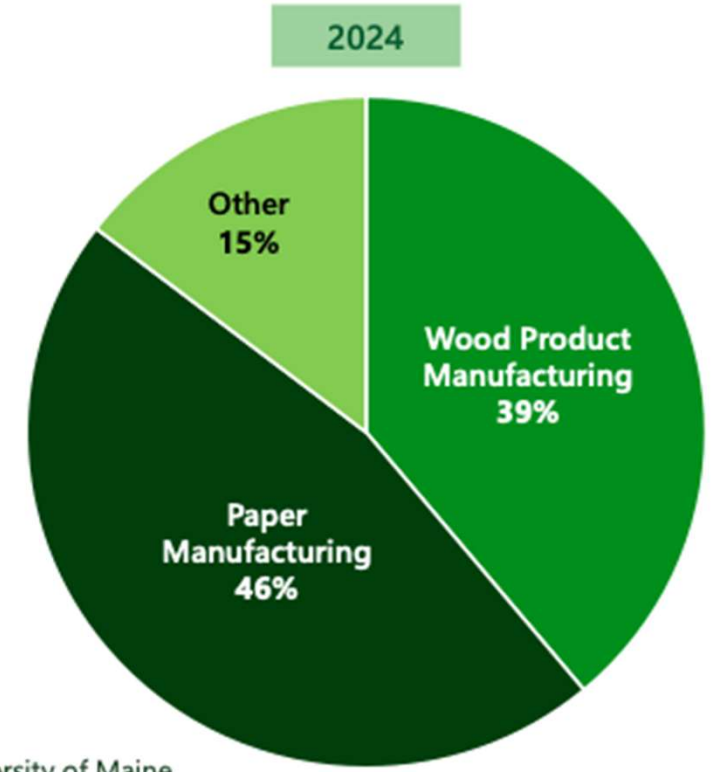
1 I moved this up because we need to list the sector/industry specifics before showing the calculations.
Adam Daigneault, 9/16/2025

Changes to the Composition of the Sector – Direct Output





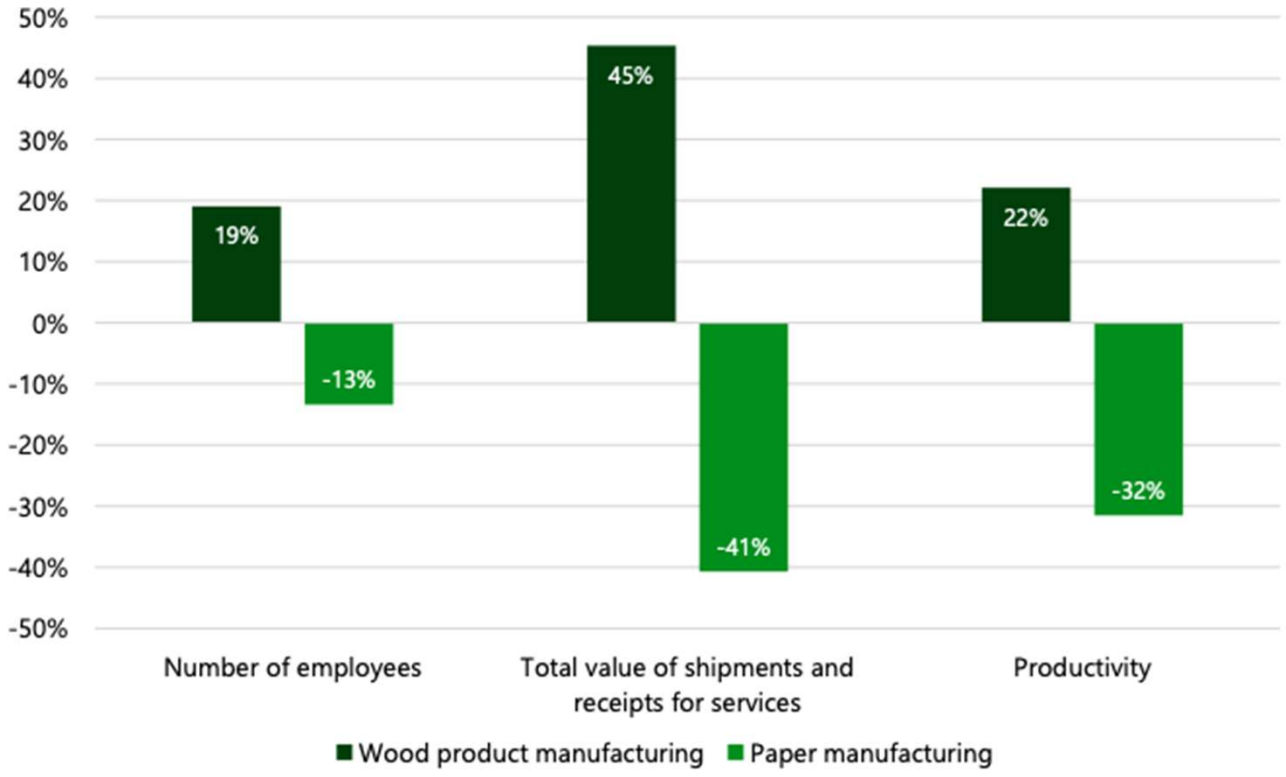
Source: IMPLAN, University of Maine

-41%
Change in paper manufacturing sales

+45%
Change in wood product manufacturing sales

Changes to the Composition of the Sector

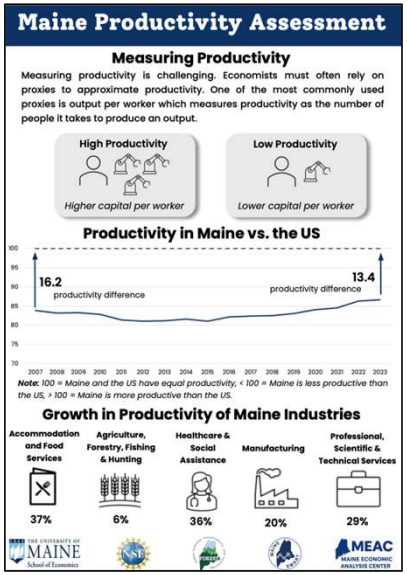
Growth and Contraction of Forest Products Sectors: 2019 to 2024

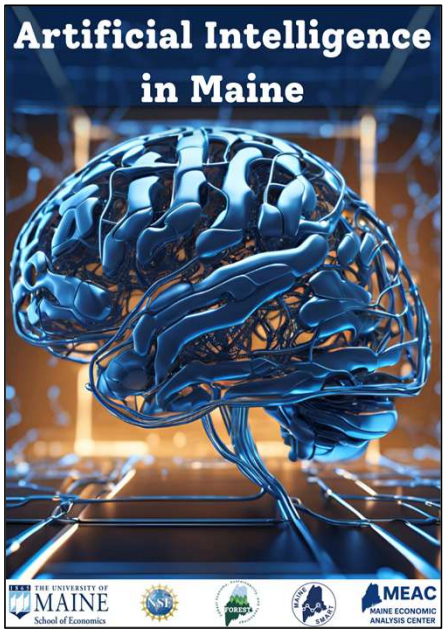


Slide 15

2 Do these %ages net to the sum of the two individual changes, or do Wood product and Paper have different denominators behind their calculations?

Adam Daigneault, 9/16/2025





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